



## BUDGET TIPS

To make your monthly income last, consider using the following sequence:

1. **Pay your monthly bills.** There are many penalties if you pay late, such as late fees, losing possession of things you've bought on credit, and possible eviction.
2. Set aside money you'll use for weekly and day to day expenses, like groceries and bus fare.
3. **Put money into savings.** Try to build two months of take home pay for an unexpected financial emergency.
4. Set aside money for larger expenses you know are coming, such as car repairs or appliances.
5. Set aside money for your major future goals whether it is home, college for your children, a new car, or travel.

### Establish a Budget

Here are some guidelines to consider for how much of your take home pay you might budget for various expenses.



